

#YOUNEEDTOKNOW MAKING TRADE

WORK FOR PEOPLE

AND PLANET

The Sustainable Development Goals are 17 interlinked global goals that are a blueprint to achieve a better and more sustainable future for people and planet. The WTO is central in achieving these goals and trade has a significant role to play by promoting sustainable development. commitment of the WTO laid down in the preamble of its founding treaty, the Marrakesh Agreement:

"[The WTO's] trade and economic endeavour should be conducted... while allowing for the optimal use of the world's resources in accordance with the objective of sustainable development, seeking both to protect and preserve the environment..."

This exhibition is the fruit of a partnership with the Perception Change Project of the United Nations Office at Geneva and Fondation pour Genève. It is part of the **#YouNeedToKnow** campaign to increase global awareness about the Sustainable Development Goals and to inspire people to take action.

It showcases the roles the WTO plays in order to achieve the SDGs under the Agenda 2030, in line with the We invite you to learn about what the WTO does to contribute to the achievement of the SDGs.













WORK FOR PEOPLE

AND PLANET

"Excellencies, I came to the WTO because I am firmly convinced that trade is part of the solution to the crises of our time. This important institution can and must do more to help the world respond to the pandemic, tackle environmentalchallenges, and foster greater socioe conomic inclusion. So I am proud, honoured – and relieved – to have been able to support your achievements at MC12"

Dr. Ngozi Okonjo-Iweala at the Closing Ceremony of the 12th WTO Ministerial Conference





For more info







GOAL 1: NO POVERTY



Facts

- The number of people living in extreme poverty decreased by more than half between 1990 and 2015, from 1.9 billion to 836 million.
- 10% of the world population still lives in extreme poverty. The majority of people living on less than \$1.90 a day live in sub-Saharan Africa.

Global poverty affects us all.

Actions



Share your knowledge at community centres, such as the International Red Cross and Red Crescent Movement and its local chapters. Help those in need. Volunteer for social and humanitarian associations.



Buy sustainable products to preserve environmental resources.



Discover other











TRADE CAN GENERATE HIGHER STANDARDS OF LIVING, DECENT JOBS, LOWER PRICES AND MORE CHOICES FOR CONSUMERS, RESULTING IN LESS POVERTY.



WTO's Trade Facilitation Agreement

allows goods to move faster across borders. This helps to reduce prices and to ensure quicker delivery of disaster relief during humanitarian crises.

Services are the leading driver of economic activity in developing countries.

The WTO's General Agreement on Trade in Services reduces discrimination between service suppliers from different countries and contributes to poverty reduction by providing greater opportunities for participation in the global economy. Small businesses are the backbone of developing and least developed countries. The Enhanced Integrated Framework has supported over 13,000 micro, small and medium-sized enterprises and the creation of over 31,000 jobs.

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GOAL 2: ZERO HUNGER









- 9.8% of the world population suffers from hunger.
- If food waste was cut by a quarter, world famine could be solved.

Food and nutrition are primary needs.







Support food aid programmes to fight world hunger.





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IKAUE IN FUUUU ANU AGRICULTURAL PRODUCTS **IMPROVES FOOD SECURITY.**







Correct and prevent trade restrictions and distortions in world agricultural markets': The WTO Agreement on Agriculture plays an instrumental role in addressing restrictions and distortions in agricultural markets and remains the bedrock for domestic policy reforms towards this objective.

Exemption of export prohibitions or restrictions on purchases by the World Food Programme:

WTO members agreed at the 12^{th} WTO Ministerial Conference (MC12) to not impose export prohibitions or restrictions on foodstuffs purchased for non-commercial humanitarian purposes by the World Food Programme.

Ministerial declaration on the emergency response to food insecurity: WTO members adopted at MC12 a declaration stating that trade - along with domestic production - plays a vital role in improving global food security.

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GOAL 3: GOOD HEALTH AND WELL-BEING

Facts

- ► 15 million premature deaths (before the age of 70) worldwide per year are caused by cardiovascular diseases, cancer, respiratory diseases or diabetes.
- Measles deaths decreased by 80% thanks to vaccination between 2000 and 2017.

Health Is one of our most orecious assets.





Non-communicable diseases, including heart disease, remain the leading cause of death. Learn about their causes and symptoms.



Adopt a healthy lifestyle. Do not smoke and get active. Eat a balanced diet and drink plenty of water. Get enough sleep.



During an epidemic, follow the authorities' guidance. Wash your hands, and cough and sneeze into a tissue or your elbow.



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3 GOOD HEALTH AND WELL-BEING



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INTELLECTUAL PROPERTY PROTECTION PROMOTES RESEARCH AND DEVELOPMENT, MANUFACTURING, PRODUCTION AND DELIVERY OF NEW HEALTH TECHNOLOGIES.











The Trade-Related Aspects of Intellectual Property Rights (TRIPS) Agreement promotes innovation and the dissemination of technology.

It is the most comprehensive multilateral agreement on intellectual property, and it benefits both innovators and users, supporting public welfare.

At the 12th WTO Ministerial Conference, a decision to diversify production of COVID-19 vaccines was adopted.

Trade ministers adopted a historic decision on the TRIPS Agreement which gives members greater scope to diversify production of COVID-19 vaccines and to override the exclusive effect of IP patents through a targeted waiver. Director-General Okonjo-Iweala engaged with stakeholders to address equitable, trade-specific solutions to vaccine access.

During the height of the COVID-19 pandemic, the Director-General worked with WTO members, vaccine manufacturers and international organisations to address trade-related obstacles to increased vaccine production.

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GOAL 4: QUALITY EDUCATION







- ► 57 million children remain out of school in developing countries.
- ► 617 million children and adolescents are not meeting minimum proficiency standards in reading and mathematics.

Learning and Dassing on knowledge are the first steps towards change.

Actions





Make your children aware of the importance of education; many do not see the concrete benefits.

Take education outside the confines of the classroom and make it fun.

Discover other cultures, take your children to museums and foster their curiosity about the world around them.

Encourage your children to follow the news by means of newspapers, news broadcasts and specialised TV programmes.



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LIBERALISING TRADE IN SERVICES INCREASES ACCESS TO EDUCATIONAL SERVICES.







The WTO Information Technology Agreement (ITA) improves access to online education. The ITA lowers prices for hardware systems, computers, mobile phones and other devices which underpin the digitalisation of educational services. At the 12th WTO Ministerial Conference, trade ministers agreed to continue the moratorium on customs duties on electronic transmissions.

The extension of the moratorium provides certainty to the trading environment for digital trade and contributes to the online, cross-border supply of educational services. Some WTO members are exploring means to create a transparent and predictable environment for global digital trade. Through the Joint Statement Initiative on e-Commerce, these members seek to increase access to cross-border digital educational services where physical access is difficult.

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GOAL 5: GENDER EQUALITY







Facts

- The global gender gap the level of equality between men and women – has been closed by 68.1% in 2022. At the current rate of progress, it will take 132 years to reach full parity.
- \blacktriangleright Only 8.8% of Fortune 500 companies are women-led.

Women's economic empowerment is essential to achieve gender equality.









Make gender equality an essential part of teaching and education.

At work, increase the representation of women in leadership positions. Fight against all discrimination. Make sure that a good work-life balance is ingrained in corporate culture, for both women and men.



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TRADE GENERATES BETTER PAID, HIGHER QUALITY AND MORE JOBS FOR WOMEN.







Some WTO members are trying to better understand the links between trade and **gender.** The Buenos Aires Declaration on Trade and Women's Economic Empowerment has brought the discussion on trade and gender into the WTO, and its signatories include over 70% of the total WTO membership.

The Informal Working Group on Trade and Gender serves as a platform to strengthen efforts in increasing women's participation in global trade.

Some 42% of Aid for Trade commitments from bilateral donors included a focus on gender in 2020. This contributes to women's capacity to engage in trade, including through financing training programmes and support of women entrepreneurs.







GOAL 6: CLEAN WATER AND SANTATION

Facts

- ► 785 million people do not have access to basic drinking water services and 144 million are dependent on surface water.
- ► By 2030, global water requirements are expected to reach 6.9 trillion cubic metres, which is 40% above our current water supply.

Water IS essential for life.



Never pour toxic substances, such as paint, cooking oil or medicines, down the drain. These pollute rivers and lakes and are harmful to the health of aquatic life and humans.

Repair any water leaks in your home. A dripping tap can waste more than 11,000 litres of water per year.



Turn off the tap when brushing your teeth or while applying soap in the shower.



Discover other everyday actions







INTERNATIONAL TRADE LEADS TO A MORE EFFICIENT ALLOCATION OF NATURAL RESOURCES AND PROMOTES SUSTAINABLE USE OF WATER.









Water management and treatment is a tradeable environmental service.

A group of WTO members are exploring opportunities and possible approaches for promoting and facilitating trade in environmental goods and services through the Trade and Environmental Sustainability Structured Discussions. A total of 70 WTO members have agreed to slash trade costs, cut red tape and facilitate services trade, including water management and sanitation related environmental services trade. These members represent over 90% of world services and have committed to the domestic regulation disciplines in trade in services that increase transparency, predictability and efficiency of authorization procedures for service providers. Over 110 WTO members participating in the Joint Initiative on Investment Facilitation for Development are working to improve the investment climate.

This initiative will make it easier for investors in all sectors, including water management and sanitation related sectors, to invest, conduct business and expand their operations.

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GOAL 7 AFFORDABLE AND





Facts

- 789 million people worldwide have no access to electricity and 2.5 billion rely on traditional biomass, such as food waste, wood and leaves, as a source of energy.
- Energy consumption is the dominant factor in climate change and accounts for around 60% of total global greenhouse gas emissions.

contribute to less harmful and more balanced energy consumption.









Turn off the lights in rooms that are not being used. Turning off a bulb, even for a few seconds, saves more energy than is needed to turn it on, regardless of bulb type.

Support solar energy projects for schools, homes and offices.

Turn off electronic devices, such as television sets and computers, before heading off on holiday.



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IKAUE INGENIVIJEJ ITE **DEVELOPMENT OF CLEAN AND** AFFORDABLE ENERGY.







WTO agreements ensure non-discrimination and transparency. This promotes economic development that can allow energy markets to operate efficiently at the lowest cost.

Of the \$560 billion disbursed under Aid for Trade from 2006 to 2020, around one-third has been allocated to environment-oriented projects with a focus on energy production infrastructure.

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		T

WTO members have shared their experiences and efforts to reform fossil fuel subsidies through domestic, regional and international action. A group of members are engaged in the Fossil Fuel Subsidies Reform initiative, looking at avenues to rationalise and phase out inefficient fossil fuel subsidies.







GOAL 8: DECENT WORK AND ECONOMIC GROWTH





Facts

- In 2021, 214 million people in the world were unemployed, with women and young workers the most severely affected.
- The world will need 470 million jobs a year for labour market newcomers between 2016 and 2030.

Everyone should be entitled to Cecent Work.







Support employment opportunities for young people. Give them more stability by offering long-term contracts.

Provide financial assistance for training and development programmes that enhance skills. Encourage young people to explore different professional environments. Foster innovative entrepreneurship.



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IKAUE-LED, INCLUSIVE **ECONOMIC GROWTH ENHANCES A COUNTRY'S CAPACITY TO GENERATE HIGHER INCOME AND** DECENT JOBS.







Trade encourages competition and the spread of new technologies and leads to growth, development and job creation. For more than 25 years, the WTO rules-based multilateral trading system has fostered stable, predictable and equitable trading relations.

The WTO's Aid for Trade initiative helps developing and least developed countries (LDCs) benefit from international trade.

The initiative complements domestic efforts in building trade capacity by enhancing their infrastructure and improving their ability to trade.

This SDG calls specifically for countries to increase Aid for Trade support for developing countries and, in particular, **LDCs.** Some 30% of Aid for Trade disbursements since 2006 have gone to LDCs, amounting to \$152 billion. In 2020, LDCs received \$13.2 billion, the highest amount of disbursements per capita.







GOAL 9: INDUSTRY, INNOVATION AND INFRASTRUCTURE



Facts

- ► 97% of the world's population is now covered by a mobile cellular signal and 90% by a 3G (or higher quality) network.
- Innovation boosts the technological capacity of industrial sectors and favours the development of new skills.

Technological deve lopment ensuring that our societies evolve.





Don't throw things away. Whenever possible, repair your possessions, especially your electronic gadgets. Sell things you don't want or give them away. Keep up to date with the latest technologies and innovation. Find out which technologies are environmentally friendly.



Encourage sustainable infrastructure that uses environmentally friendly resources.



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TRADE IS AN IMPORTANT DRIVER OF INDUSTRIALIZATION, INNOVATION AND STRONG INFRASTRUCTURE.







The core objectives of the WTO Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS) are **the protection and enforcement of intellectual property rights while contributing to the promotion of technological innovation and to the transfer and dissemination of technology** in a manner conducive to social and economic welfare. E-commerce can increase trade inclusiveness. The WTO's Work Programme on e-Commerce explores the relationship between WTO agreements and e-commerce. In the Joint Statement Initiative on e-Commerce, 80 members aim to develop rules governing the trade-related aspects of e-commerce, including data protection, data flows and customs issues, in order to increase consumer confidence and bridge the digital divide. Building economic infrastructure and productive capacity are two of the main pillars of the Aid for Trade initiative. These two categories jointly accounted for 98% of Aid for Trade disbursements in 2020, amounting to \$23.7 billion and \$23.9 billion, respectively.

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GOAL 10: REDUCED INEQUALITIES



 \blacktriangleright 85.5% of the world's population still have no access to broadband Internet, which limits their ability to work and continue their education.

negualities persist within and among countres.





If you are the victim of, or witness, any form of discrimination, talk about it.



Adapt your activities so that friends who have disabilities or do not speak your language well can join in.



Show solidarity. Support inclusive projects.



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SPECIAL AND DIFFERENTIAL TREATMENT IN WTO RULES CAN HELP LEVEL THE PLAYING FIELD IN INTERNATIONAL TRADE.





WTO rules contribute to reducing inequalities through the principle of special and differential treatment (SDT)

for developing countries. This allows developing and least developed countries (LDCs) to make use of flexibilities in WTO agreements, taking into account their capacity constraints. Over 140 SDT provisions are contained in WTO agreements. WTO members have adopted a decision calling on **members to provide duty-free and quota-free market access for LDCs.**

The share of LDCs' exports entering duty free into the markets of developed regions is 84.3% as of 2020.



At the 8th WTO Ministerial Conference in 2011, **WTO members adopted a waiver to allow preferential treatment for services and service suppliers from LDCs**. Over 50 WTO members have since notified preferential treatment under the waiver.



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GOAL 11: SUSTAINABLE CITIES AND COMMUNITIES



Facts

- 56.2% of the world's population currently lives in cities. This figure is expected to reach 68% by 2050.
- By 2030, 95% of the increase in urban populations is expected to take place in developing countries, in particular Africa and Asia.
- Cities account for only 3% of land mass, but produce 75% of all carbon emissions, meaning that 9 out of 10 city dwellers are breathing polluted air.

By 2050 the urban population will more than double in size.





Take part in neighbourhood activities at the weekend or during holidays. Do some volunteer work to further social or environmental causes in the area where you live.

Raise carbon footprint awareness. Make people around you aware of their individual footprint and that of their city, and how they can improve it.



Use public transport, city bikes and other modes of environmentally friendly transport.



Discover other everyday actions











TRADE CAN MAKE CITIES AND COMMUNITIES INCLUSIVE, RESILIENT AND SUSTAINABLE BY INCREASING ACCESS TO ENVIRONMENTAL GOODS AND SERVICES.









As cities around the world innovate to lower greenhouse gas emissions, to address resource depletion and waste generation, and to adapt to climate change, **international trade in sustainable goods and environmental services will be essential in addressing these problems.** More open trade allows domestic producers of green goods and services to tap into a rapidly growing global market. The WTO is a forum for the reduction of tariffs and non-tariff import barriers and provides the opportunity for countries to pursue these objectives. The objective of the WTO's Investment Facilitation for Development talks is to facilitate and remove red tape from investment flows in participating member countries. This will make it easier to invest in green technology.









GOAL 12: RESPONSIBLE **CONSUMPTION AND PRODUCTION**



Facts

- If the global population grows to 9.6 billion by 2050, the equivalent of almost three planets will be required to provide the natural resources needed to sustain current lifestyles.
- The food sector accounts for around 30% of the world's energy consumption and around 22% of greenhouse gas emissions.

Sustana 0 e consumption oractices lead to benefits for all





Only buy what you really need. This will help prevent overconsumption and the depletion of natural resources.



Drink tap water wherever it is safe. Carry a reusable water bottle so that you don't need to buy water in plastic bottles.



Don't keep clothes or other items you are not using. Give them away.



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WTO RULES ADDRESS UNJUSTIFIABLY DISCRIMINATORY OR UNNECESSARY BARRIERS AFFECTING TRADE IN REPAIRED, RECYCLED, REFURBISHED AND REMANUFACTURED GOODS.







The WTO-led Aid for Trade work programme for 2020-2022 identifies the circular economy as a priority, highlighting the opportunities that the circular economy offers for export diversification in developing countries. Partnering with the World Customs Organization, the WTO supports discussions among a group of members in the Dialogue on Plastic Pollution to reduce plastics pollution and to promote the transition to more environmentally sustainable trade in plastics.

Hosted at the WTO, the Enhanced Integrated Framework, partnering with the International Trade Centre and the United Nations Conference on Trade and Development, is implementing a project seeking to **add value to reusable waste from cotton harvesting and processing** in eight African least developed countries.









GOAL 13: CLIMATE ACTION



Facts

- ► Between 1880 and 2020, the global average temperature has increased by 1.02°C. 2011-2020 was the hottest decade ever.
- ► Global CO2 emissions increased by 62% between 1990 and 2019. They increased faster between 2000 and 2010 than in each of the previous three decades.

Trace is part of the solution to cimate change.





Support the planting of new trees. They emit oxygen, absorb carbon dioxide and regulate the temperature.



Drive less. Walk, cycle, use public transport or carpool. Try taking the train instead of a plane.



Bring reusable shopping bags.



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TRADE CONTRIBUTES TO THE DEVELOPMENT AND DIFFUSION OF GREEN TECHNOLOGIES.





Some 35 per cent of funding to developing countries in the Aid for Trade initiative is earmarked for climate mitigation or adaptation projects, aimed at helping countries ensure a just, green transition. A total of 89 WTO members support at least one of **the recently launched environmental initiatives**, regularly engaging with the business community, civil society, international organisations and academic institutions to **address the "triple threat" of climate change, biodiversity loss and pollution**. The WTO's Committee on Trade and Environment is a forum for transparency and dialogue on trade and environment where members exchange information on their environment policies and where multilateral institutions brief the Committee on their work.









GOAL 14: LIFE BELOW WATER





Facts

- Oceans cover three quarters of the Earth's surface and contain 97% of the Earth's water. They are the world's largest source of protein, with over 3 billion people depending on marine and coastal biodiversity.
- Up to 1 million sea birds and 100,000 sea mammals, marine turtles and countless fish are killed by plastic waste each year.

ne conservation of oceans, seas, akes and rivers Is vital for the









Use fewer plastic products, which remain in our ecosystem for years and threaten thousands of sea creatures every day. Learn about the threat to the health of the oceans by watching documentaries, for example.

Volunteer regularly with local associations to help clean up lakeshores and riverbanks.



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SUSTAINABLE TRADE PRACTICES PROTECT MARINE RESOURCES AND PROMOTE THE BLUE ECONOMY.









The WTO Agreement on Fisheries Subsidies,
adopted at the 12th Ministerial Conference on
17 June 2022, is the first WTO agreement
with an environmental objective.

The WTO Committee on Trade and Environment discusses fisheries policy tools ranging from catch certification schemes to eco-labels across the supply chain from "fish to plate". The Agreement **provides targeted technical assistance and capacity building for developing and least developed countries**. In addition, a **WTO voluntary funding mechanism** is established to assist members in their efforts to integrate the disciplines of the Agreement in their national policies.









GOAL 15: LIFE ON LAND



Facts

- Every year, 13 million hectares of forest are destroyed. Even though up to 15% of land is currently under protection, biodiversity is still at risk.
- ► 2.6 billion people depend directly on agriculture, but 52% of agricultural land is moderately or severely affected by soil degradation.

Forests are the Earth's lungs and are home to 80% of all terrestria species of animals and plants.





Make your own compost. This encourages biodiversity, enriches the soil and reduces the need to use fertilizers.

Buy recycled products to support the circular economy and leavea smaller carbon footprint.



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SUSIAINABLE DEVELUPMENI **AND THE PROTECTION AND PRESERVATION OF** THE ENVIRONMENT ARE **ENSHRINED IN THE WTO'S** FOUNDING AGREEMENT.







More than 340 measures relating to the protection of endangered species have been notified to the WTO. These include wildlife habitat protection incentive programmes, import and export bans, and licences and quotas on protected species.

To prevent the degradation of our biodiversity, WTO members implement environmental policies such as regulating the import and export of wildlife, controlling the introduction of certain genetically modified crops, and promoting trade in biodiverse goods and services.

The WTO Agreement on Sanitary and Phytosanitary Measures recognises the right of members to impose measures to protect human, animal and plant life and health. The WTO Agreement on Technical Barriers to Trade also recognises the right to **protect the environment** as well as other legitimate policy objectives.







GOAL 16: PEACE, JUSTICE AND STRONG INSTITIONS



Facts

The number of people forced to flee conflict, violence and persecution crossed the milestone of 100 million in 2022, the highest level recorded for almost 70 years.

Access to justice and effective **Institutions** at al eve s is a **Dasic right.**

Actions





Read the news, follow national and international news. Get involved to promote peace.

Respect others' cultures and beliefs. If you do not understand a different tradition or custom, find out about it before judging.



Do not tolerate violence. If you witness it, report it. Learn to make and defend peace.



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WTO RULES CONTRIBUTE TO STRENGTHENING DOMESTIC INSTITUTIONS AND THE RULE OF LAW.









The WTO's Agreement on Government Procurement aims to prevent corruption and ensure good governance by promoting public procurement practices that are fair and sustainable. Of the 23 countries in the process of joining the WTO, over half are least developed countries or fragile and conflict-affected (FCA) countries or both. Established in 2017, the WTO's **Trade for Peace initiative aims to highlight the role of trade and economic integration in promoting peace and security** and to facilitate the accession of FCA countries to the WTO.

The process of joining the WTO lays the foundation for strong and effective institutions and encourages policy reforms in acceding countries. These include the establishment of effective economic and trade legal frameworks and institutions and the promotion of transparency and good governance based on international best practices.









GOAL 17: Partnerships for the goals

Facts

- 36 partnerships have been created between governments, international organisations and other stakeholders to accelerate
 the global response to the COVID-19 pandemic, providing urgent health and socio-economic responses.
- Official development

 assistance reached a record
 high of \$178 billion in 2021,
 an increase of 4.4% in real
 terms from 2020.

There is strength in unity.







Learn about the work of the United Nations: its role, its stakeholders, its actions and its cultural sites. Practise teamwork at home, at school or in your workplace. Collaborate instead of competing.



Encourage greater corporate social responsibility towards sustainable development-related projects.



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THE WTO PARTNERS WITH OTHER **INTERNATIONAL ORGANISATIONS TO ENSURE THAT TRADE SUPPORTS THE IMPLEMENTATION OF THE 2030 AGENDA FOR SUSTAINABLE DEVELOPMENT.**









Hosted at the WTO, **the Enhanced Integrated** Framework is a multilateral partnership comprising 51 countries, 24 donors and eight partner agencies that works to support trade-driven growth and development in least developed countries.

The Standards and Trade Development Facility is a global partnership hosted at the WTO that promotes improved food safety, animal and plant health in developing countries, contributing to sustainable economic growth, poverty reduction and food security.











SDG target 2.E

Correct and prevent trade restrictions and distortions in world agricultural markets, including through the paraller elimination of all forms of agricultural export subsidies and all export measures with equivalent effect, in accordance with the mandate of the Doha **Development Round.**

The use of export subsidies worldwide has gone down from a peak of \$6.7 billion in 1999 to less than \$60 million since 2019, according to WTO members' notifications. Export subsidies have the effect of distorting world agriculture markets, hurting farmers in the poorest countries.

WTO decision to eliminate agricultural export subsidies

WTO The 2015 Decision The Decision creates a new operational Decision Export contains lhe rules to also on Competition phases out the use of export framework for international food aid minimise potential distorting impacts of export financing programmes for that aims to ensure that food aid is subsidies in agriculture for most countries agricultural products as well as agricultural by 2023, reducing price distortions that needs-driven and grant-based, and not tied exporting state trading enterprises by negatively to commercial exports or linked to market both affect consumers and development objectives while taking into account farmers and partly achieving SDG Target 2.b. ensuring that they do not operate in a manner time, specific flexibilities local market conditions. that circumvents any other disciplines contained At the same were granted to least developed and net in the Decision.

food-importing developing countries under the Decision.





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SDG target 146

By 2020, prohibit certain for to illegal, unreported, and unre new such subsidies, recognizi subsidies negotiations.

of fisheries subsidies which contribute to overcapacity and overfising, eliminate subsidies that contribute lated fishing and refrain from introducing that appropriate and effective special and differential treatment for seveloping and least developed countries should be an integral part of the World Trade Organization fisheries

Nearly 50 per cent of fish stocks are overfished, meaning they are being exploited too rapidly for the fish population to be able to replenish itself. Subsidies have played a big role in creating this dire circumstance.

WTO agreement to end harmful fisheries subsidies

The Agreement provides targeted technical The WTO Agreement on Fisheries Subsidies, The Agreement represents a historic achievement adopted at the 12th Ministerial Conference as the first SDG target to be fully met through a assistance and capacity building for multilateral agreement, the first WTO agreement developing and least developed countries (MC12) on 17 June 2022, marks a major step with an environmental objective, and the first forward for ocean sustainability by prohibiting and a WTO voluntary funding mechanism is broad, binding, multilateral agreement on fisheries subsidies that contribute to established to assist members in their efforts to illegal, unreported and unregulated (IUU) ocean sustainability. integrate the disciplines of the Agreement in their national policies. fishing, overfished stocks and fishing in the

unregulated high seas.

